

27-01-2025

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Intimation under Regulations 51 & 52 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation 2015 (“Listing Regulations”)

Outcome of the Board Meeting - Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2024

With reference to the aforesaid subject, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 27th January, 2025, has inter-alia considered and approved the Unaudited financial results for the quarter ended 31st December, 2024.

Accordingly, we enclose herewith the following:

1. Unaudited financial results of the Company for the quarter ended December 31, 2024 together with Limited Review Report issued by the auditors of the company;
2. Statement containing details required under Regulation 52(4) of the Listing Regulations. (Line items along with financial results);
3. Disclosure of the extent and nature of security created and maintained for secured non-convertible securities as required under Regulation 54 of the Listing Regulations is made in the unaudited financial results for the quarter ended 31st December, 2024. Further, the security cover certificate is enclosed herewith; and
4. Statement indicating the utilisation of the issue proceeds of non-convertible securities / Statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue.

The meeting commenced at 4.45 P.M. and concluded at 6.20 P.M

Kindly take the above submission on record.

**Yours truly,
For Hinduja Housing Finance Limited**

**Srinivas Rangarajan
Company Secretary
ACS:- 40068**

Encl:- As above

HINDUJA HOUSING FINANCE LIMITED

No: 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. | Ph: 044-2242 7545
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V. SANKAR AIYAR & CO

CHARTERED ACCOUNTANTS

OMS COURT, NO.1, NATHAMUNI STREET, T. NAGAR CHENNAI 600017.

✉ chennai@vsa.co.in ☎ 044-43565627 🌐 www.vsa.co.in

Independent Auditor's Review Report for the quarter and nine months ended December 31, 2024. on the unaudited financial results of Hinduja Housing Finance Limited ('Company) pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement Regulations 2015 as amended.

To

The Board of Directors of Hinduja Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hinduja Housing Finance Limited ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company at their meeting held on 27th January 2025 and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of financial information, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The financial Statements of the Company

- a. for the quarter ended December 2023 and the year to date results for the period April 1, 2023 to December 2023
- b. For the year ended March 31,2024

were reviewed by another firm of chartered Accountants who had issued unmodified audit opinion vide their reports dated January 31, 2024 and May 14, 2024 respectively, and we have relied on the same for the purpose of this report.

Our Conclusion is not modified in respect of these matters.

UDIN: 25224922BMIUKF6900

For V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI Regn. No. 109208W



K. BALAJI

Partner

M. No.224922

Place: Chennai

Date: 27th January 2025





HINDUJA HOUSING FINANCE

Hinduja Housing Finance Limited
Corporate office: No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai, Tamil Nadu -600015
Statement of Unaudited financial results for the Quarter and Period ended December 31, 2024

(INR in lakh)

Particulars	Quarter ended			Period Ended		Year ended
	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations						
Interest income	34,995.16	31,429.75	24,248.48	95,551.59	66,084.99	91,971.13
Fees and commission income	769.57	768.77	508.76	2,250.37	1,297.56	1,937.43
Net Gain on Derecognition of Financial Instruments	5,909.89	7,347.31	4,902.48	18,164.62	11,676.88	19,885.37
Net Gain on fair value changes	(252.12)	76.41	-	142.92	-	-
Total Revenue from operations	41,422.50	39,622.24	29,659.72	1,16,109.50	79,059.43	1,13,793.87
2 Other Income	3,189.11	2,648.10	2,088.00	8,155.40	3,666.19	7,066.38
3 Total Income	44,611.61	42,270.34	31,747.72	1,24,264.90	82,725.62	1,20,860.26
4 Expenses						
Finance costs	21,892.97	19,535.84	14,557.26	59,525.21	38,115.51	54,584.43
Net loss on fair value changes	-	-	-	-	-	66.17
Impairment on financial assets	3,193.59	2,044.27	2,188.04	7,520.49	4,674.53	6,113.77
Employee benefits expenses	4,830.83	5,350.03	3,676.57	14,823.17	8,995.14	13,320.97
Depreciation and amortization	359.21	325.41	237.25	981.78	476.92	765.94
Other expenses	2,163.45	2,738.19	2,049.44	8,297.70	4,644.82	6,918.47
Total Expenses	32,440.05	29,993.74	22,708.56	91,148.35	56,906.92	81,769.75
5 Profit before tax	12,171.56	12,276.60	9,039.16	33,116.55	25,818.70	39,090.51
6 Tax expense:						
Current tax	1,854.46	1,949.62	1,573.51	5,561.73	4,410.26	6,460.61
Deferred tax	938.87	1,035.40	457.43	2,251.28	1,422.23	2,595.74
	2,793.33	2,985.02	2,030.94	7,813.01	5,832.49	9,056.35
7 Profit for the period	9,378.22	9,291.58	7,008.22	25,303.54	19,986.21	30,034.16
8 Other comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plans	(7.64)	(7.64)	16.00	(22.93)	48.00	(30.58)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.92	1.92	(4.03)	5.77	(12.08)	7.70
(B) (i) Items that will be reclassified to profit or loss						
(a) Fair value Gain/(loss) on financial assets carried at Fair value Through other comprehensive Income (FVTOCI)	(2,539.59)	6,078.50	-	8,221.22	-	43,194.99
(b) Effective Portion of Gain/(loss) on designated portion of hedging instruments in a cashflow hedge	1,163.27	(346.90)	-	816.37	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	346.39	(1,442.53)	-	(2,274.58)	-	(10,871.32)
9 Total other comprehensive income	(1,035.64)	4,283.35	11.97	6,745.85	35.92	32,300.79
10 Total comprehensive Income	8,342.58	13,574.93	7,020.19	32,049.39	20,022.13	62,334.95
Paid up Equity Share Capital	23,867.74	23,867.74	23,867.74	23,867.74	23,867.74	23,867.74
Other Equity	1,66,148.13	1,57,805.56	91,785.92	1,66,148.13	91,785.92	1,34,098.74
Weighted average number of equity shares outstanding during the year for calculation of basic and diluted EPS	23,86,77,425.00	23,86,77,425.00	23,86,77,425.00	23,86,77,425.00	23,75,71,475.00	23,78,46,452
Earnings per equity share* (face value Rs.10 each)						
- Basic (in Rs.)	3.93	3.89	2.94	10.60	8.41	12.63
- Diluted (in Rs.)	3.93	3.89	2.94	10.60	8.41	12.63

earnings per share for the quarters and period ends are not annualised



HINDUJA HOUSING FINANCE LIMITED

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HINDUJA HOUSING FINANCE

Notes:

1 The above financial results have been reviewed and recommended by the Audit Committee at their meeting held on January 27, 2025 and approved by the Board of Directors at their meeting held on January 27, 2025 and reviewed by the Statutory Auditors, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").

2 Disclosures pursuant to RBI Notification - RBVDOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24 September 2021

(a) Details of transfer through assignment in respect of loans not in default during the quarter and period ended December 31, 2024.

Particulars	Transferred Q3' 24-25	Transferred for the period Dec'24
Aggregate amount of loans transferred through Direct Assignment (Rs. in Lakhs)	33,290.61	1,09,949.11
Sale consideration (Rs. in Lakhs)	33,290.61	1,09,949.11
Number of transactions	2	10
Weighted average remaining maturity in months	112.43	128.16
Weighted average holding period after origination in months	9.82	11.35
Retention of beneficial interest	10%	10%
Coverage of tangible security coverage	245%	231%
Rating-wise distribution of rated loans	Not Applicable	Not Applicable
Number of instances (transactions) where transferred as agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

(b) Details of loans(not in default) acquired through assignment during the quarter and period ended December 31, 2024.

Particulars	Acquired Q3'24-25	Acquired for the period Dec'24
Aggregate amount of loans acquired through Direct Assignment (Rs. in Lakhs)	1,698.81	1,698.81
Sale consideration (Rs. in Lakhs)	1,698.81	1,698.81
Number of transactions	1.00	1.00
Weighted average remaining maturity in months	166.28	166.28
Weighted average holding period after origination in months	24.34	24.34
Retention of beneficial interest	10.00%	10.00%
Coverage of tangible security coverage	266.57%	266.57%
Rating-wise distribution of rated loans	Not applicable	Not applicable

(c) The Company has not transferred or acquired any stressed loans during the quarter and period year ended December 31, 2024.

3 The Company is primarily engaged into business of providing housing & term loans. The company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segments as per the provisions of IND AS 108 on 'Operating Segments'.

4 Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 for the quarter and period ended 31 December 2024 is attached as Annexure A.

5 The figures of the previous periods have been regrouped and/or reclassified, wherever required to conform to the current period's classification.

6 All the secured non-convertible debentures of the company including those issued during the current financial year are fully secured by hypothecation of book debts/loan receivables and other free assets to the extent as stated in the information memorandum. Further, the company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.

7 The non-housing loan (excluding NPA and refinance loans) portfolio has been held to collect contractual cashflows and sale; accordingly, it has been classified at fair value through OCI. The fair value of the loan assets as at 31 Dec 2024 is Rs 2,811.14 Crores, including a gain of Rs 514.16 Crores has been recognised in OCI.

For Hinduja Housing Finance Limited



Sachin Pillai
Managing Director

Place : Chennai
Date : January 27, 2025



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HINDUJA HOUSING FINANCE

Annexure A: Disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Particulars	For Quarter ended	For Period ended
	December 31, 2024	December 31, 2024
Debt-equity ratio	5.19	5.19
Debt service coverage ratio	Not Applicable	Not Applicable
Interest service coverage ratio	Not Applicable	Not Applicable
Outstanding redeemable preference shares (quantity)	Nil	Nil
Outstanding redeemable preference shares (Rs. in Lakhs)	Nil	Nil
Capital redemption reserve (Rs. in Lakhs)	Not Applicable	Not Applicable
Net worth	Rs. 1,90,016 lakhs	Rs. 1,90,016 lakhs
Net profit after tax	Rs. 9,378 lakhs	Rs. 25,304 lakhs
Earnings per share		
Basic (in Rs.)	3.93	10.60
Diluted (in Rs.)	3.93	10.60
Current ratio	Not Applicable	Not Applicable
Long term debt to working capital	Not Applicable	Not Applicable
Bad debts to account receivable ratio	Not Applicable	Not Applicable
Current liability ratio	Not Applicable	Not Applicable
Total debts to total assets	0.82	0.82
Debtors turnover	Not Applicable	Not Applicable
Inventory turnover	Not Applicable	Not Applicable
Operating margin	Not Applicable	Not Applicable
Net profit margin	21.02%	20.36%
Sector specific equivalent ratios include following		
Gross stage III assets (%)	2.89%	2.89%
Net stage III assets (%)	1.70%	1.70%
Provision coverage	41.80%	41.80%
Liquidity coverage ratio (Calculated as per RBI guidelines)	184.86%	
Capital risk adequacy ratio (CRAR) %	21.39%	21.39%

Notes:

- Debt-equity ratio = (Borrowings + Debt Securities + Subordinated liabilities) / Total Equity
- Net worth includes equity share capital and other equity (Other equity includes Securities Premium, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).
- Net worth is calculated as defined in section 2(57) of Companies Act 2013.
- Total debts to total assets = (Borrowings + Subordinated liabilities + Debt Securities) / (Total Assets - Right to Use Assets)
- Net profit margin = Net profit after tax / Total Income.
- Capital Risk Adequacy Ratio = (Net Owned Funds + Tier-2 Capital) / Risk weighted assets, calculated as per applicable RBI guidelines.
- Gross Stage III (%) = Gross Stage III Loans EAD / Gross Total Loans EAD. Exposure at default (EAD) includes Loan Balance outstanding and interest accrued thereon. Stage-III loans has been determined as per Ind AS 109.
- Net Stage III = (Gross Stage III Loans EAD - Impairment loss allowance for Stage III) / (Gross Total Loans EAD - Impairment loss allowance for Stage III).
- Provision coverage = Total Impairment loss allowance for Stage III / Gross Stage III Loans EAD.

Place : Chennai
Date : January 27, 2025

For Hinduja Housing Finance Limited

Sachin Pillai
Managing Director



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27-01-2025

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Disclosure of Security cover as per Regulation 54(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

In Pursuant to the Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we request you to note that the disclosure of the extent and nature security created and maintained for non-convertible securities of the Company and the security cover certificate is made in the Financial Results for the Quarter ended December 31, 2024 and enclosed herewith.

We request you to take the same on your records.

Thanking you.

Yours Faithfully,

For Hinduja Housing Finance Limited

Prateek Parekh
Chief Financial Officer



V. SANKAR AIYAR & CO

CHARTERED ACCOUNTANTS

OMS COURT, NO.1, NATHAMUNI STREET, T. NAGAR CHENNAI 600017.

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To
Board of Directors of Hinduja Housing Finance Limited

Independent auditor's report on the Statement of Information required by the Debenture Trustee as at 31 December 2024

1. This Report is issued as requested by the Management of Hinduja Housing Finance Limited (hereinafter the "Company").
2. We, V Sankar Aiyar & Co, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security cover as per the terms of offer document / information memorandum and debenture trust deed (as mentioned in Annexure I of the accompanying statement) and compliance with financial covenants for listed non-convertible debt securities as at 31 December 2024 (as mentioned in Annexure II of the accompanying statement)' (hereinafter, collectively referred to as the "Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the quarter and nine months ended 31 December 2024 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations"), and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022. The Statement has been initialled by us for identification purpose only.

This Report is required by the Company for the purpose of submission to Vardhman Trusteeship Private Limited (hereinafter the "Debenture Trustee") to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities having face value of Rupees Seven Hundred and Fifty Two Crores ('Debentures'). The Company has entered into agreements with the Debenture Trustee on various dates in respect of such debentures. The amount outstanding as at 31 December 2024 is Rupees Seven Hundred and Fifty Two Crores only.

Management's responsibility

3. The preparation and presentation of the Statement is solely the responsibility of the Management of the Company (the 'Management'), including the creation and maintenance of all accounting and other relevant records and documents supporting its contents, including the appropriateness of the basis for its preparation furnished as notes in the Statement.
4. The Management is also responsible for designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Statement, applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances and ensuring, that the company complies with all the relevant requirements of the SEBI Regulations and all the covenants including financial covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ("Trust Deed") with respect to the non-convertible debentures issued by the Company; for ensuring the completeness and accuracy of the contents given in the Statement and for providing and disclosing all relevant information to the Debenture Trustee.



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Auditor's responsibility

5. Pursuant to the requirements of the SEBI Regulations, it is our responsibility to provide a limited assurance as to whether
 - a) the financial information along with notes disclosed in the Statement, in all material respects, have been accurately extracted from the unaudited financial results, books of accounts and other relevant records of the Company for the quarter and nine months ended 31 December 2024; and
 - b) the Company is in compliance with the financial covenants in the Trust Deed during the quarter and nine months ended 31 December 2024, wherever applicable.
6. We have reviewed the unaudited financial results of the Company for the quarter and nine months ended 31 December 2024 prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended ('the Act'), read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and issued an unmodified opinion vide our limited review report dated 27 January 2025.
7. Our review of the above mentioned unaudited financial results was conducted in accordance with the Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. A review may bring significant matters affecting the unaudited financial results to the Auditor's attention, but it does not provide all the evidence that would be required in an audit.
8. We have conducted our examination in accordance with Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Ethics issued by the Institute of Chartered Accountants of India.
9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts, or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, as mentioned in the above paragraphs. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed, Accordingly, we have performed the following procedures in relation to the Statement:



- a) Traced and agreed the amount of the listed non-convertible debt securities outstanding as at 31 December 2024 from the Statement to the unaudited financial results and books of account of the Company.
 - b) Traced the value of assets and other liabilities from the Statement to the unaudited financial results and books of account as at 31 December 2024.
 - c) With respect to compliance with financial covenants in the Trust Deed, we have examined the Trust Deed, books of accounts and other records maintained by the Company for the quarter and nine months ended 31 December 2024.
 - d) Performed necessary inquiries with the Management and obtained necessary representations.
11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements'.

Conclusion

12. Based on the nature and extent of procedures carried out by us as mentioned above, and the information and explanations given to us by the Management, nothing has come to our attention that causes us to believe that:
- a) the financial information along with notes disclosed in the accompanying Statement, in all material respects, have not been accurately extracted from the unaudited financial results, books of accounts and other relevant records of the Company for the quarter and nine months ended 31 December 2024; and
 - b) the Company is not in compliance with the financial covenants in the Trust Deed during the quarter and nine months ended 31 December 2024, wherever applicable.

Restriction on use and distribution

13. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose mentioned in paragraph 2 and for submission to Debenture Trustee. Our report should not be used for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

UDIN: 25224922BMIUKG8381

For V. SANKAR AIYAR & CO.
Chartered Accountants
ICAI Regn. No.109208W



K. BALAJI
Partner
M. No.224922

Place: Chennai
Date: 27th January 2025





HINDUJA HOUSING FINANCE

Annexure I-Security Cover Certificate as per Regulation 54(3) of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations.

The Financial information as at December 31, 2024 has been extracted from the unaudited books of accounts and other relevant records

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari-passu charge)	Market Value for Assets charged on Exclusive basis		Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (viii)	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment							1,747.10		1,747.10						
Capital Work-in-Progress															
Right of Use Assets							1,876.31		1,876.31						
Goodwill															
Intangible Assets							34.89		34.89						
Intangible Assets under Development															
Investments							11,604.09		11,604.09						
Loans		30,697.39	10,02,986.28				1,03,378.64		11,37,062.31						
Inventories															
Trade Receivables															
Cash and Cash Equivalents		4,644.06					0.00		4,644.06						
Bank Balances other than Cash and Cash Equivalents							7,594.95		7,594.95						
Others							42,395.24		42,395.24						
Total		35,341.44	10,02,986.28				1,68,631.23		12,06,958.95						
LIABILITIES															
Debt securities to which this certificate pertains		34,377.41							34,377.41						
Other debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated debt							43,008.20		43,008.20						
Borrowings			9,08,911.06						9,08,911.06						
Bank Debt Securities															
Others															
Trade payables							569.48		569.48						
Lease Liabilities							1,998.59		1,998.59						
Provisions							586.30		586.30						
Others							27,492.04		27,492.04						
Total		34,377.41	9,08,911.06				73,654.61		10,10,943.08						
Cover on Book Value															
Cover on Market Value															
	Exclusive Security Cover Ratio	1.03	1.10			Pari-Passu Security Cover Ratio									

Note:
The company has issued unsecured non convertible debentures, accordingly the security cover ratio is not applicable on specific charge or Pari- passu charge on the assets of the company.

Place : Chennai
Date : January 27, 2025

For HinduJa Housing Finance Limited

Sachin Pillai
Managing Director



HINDUJA HOUSING FINANCE LIMITED

No. 167-169, 2nd Floor, Anna Salai, Saidapet, Chennai - 600 015. | Ph: 044 - 30081663

www.hindujahousingfinance.com

Registered Office: No: 27-A, Developed Industrial Estate, Guindy Chennai - 600 032. Ph: 044-2242 7555 Email: compliance@hindujahousingfinance.com CIN: U65922TN2015PLC100093



Annexure II: Statement of Compliance of Covenants for Non-convertible Debt securities as at December 31, 2024.

Non Convertible Debentures

SI No	ISIN	Covenants	Management declaration
1	INE401Y08017 INE401Y08025 INE401Y07019 INE401Y07027 INE401Y08033 INE401Y07035	1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 ¹ less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer. 3. Debt to Equity to be less than 7.0x	Complied

Note 1: 'PAR 90' shall mean, on the Issuer's entire assets under management at any point of time, as the case may be, the outstanding principal value of the relevant portfolio of the Issuer that has one or more instalments of principal, interest, penalty interest, fee or any other expected payments overdue for 90 days or more.

Place : Chennai
Date : January 27, 2025

ForHinduja Housing Finance Limited

Sachin Pillai
Managing Director



HINDUJA HOUSING FINANCE LIMITED

No. 27-A, Developed industrial Estate, Guindy, Chennai - 600 032. | Ph: 044-3925 2525
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27-01-2025

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Statement indicating the utilization of issue proceeds of listed non-convertible debt securities for quarter ended 31st December, 2024

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of Statement indicating the utilization of issue proceeds of non-convertible debt securities, we confirm that for the quarter ended 31st December, 2024 the proceeds of issue of listed convertible debt securities as listed in the annexure have been fully utilised for the purpose for which these proceeds were raised have been achieved.

Pursuant to Regulation 52 (7A) of SEBI LODR Regulations, there is no material deviation in the use of the proceeds of issue of Non-Convertible Securities from the objects for which these proceeds were raised.

The proceeds of the listed non-convertible debt securities have been used for business activities, meet growth requirements and for general corporate purposes of the company.

You are requested to take the above submission on record.

Yours truly,

For Hinduja Housing Finance Limited

**Prateek Parekh
Chief Financial Officer**

Encl.: As below



HINDUJA HOUSING FINANCE

Annexure A. Statement of utilization of issue proceeds:

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Name of the Issuer	ISIN	Mode of Fund Raising (Public issues or Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hinduja Housing Finance Limited	INE401Y08033	Private Placement	Unsecured Non Convertible Debentures	11.10.2024	210	210	No	NA	NA
Hinduja Housing Finance Limited	INE401Y07035	Private Placement	Secured Non Convertible Debentures	30.12.2024	75	0	No	NA	NA

For Hinduja Housing Finance Limited

Prateek Parekh
Chief Financial Officer



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HINDUJA HOUSING FINANCE

B.Statement of deviation/ variation in use of Issue proceeds:	
Particulars	Remarks
Name of listed entity	Hinduja Housing Finance Limited
Mode of fund raising	Private Placement
Type of instrument	Non Convertible Debentures
Date of raising funds	11.10.2024 & 30.12.2024
Amount raised	Rs. 285 Crores
Report filed for quarter ended	31st December 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	NA
Objects for which funds have been raised	The proceeds of the issue will be used for onward lending in the regular course of business and other general corporate purpose.
Modified Object, if any	Nil
Original allocation	Funds have been allocated as per the objects stated above in compliance with applicable laws
Modified allocation, if any	NA
Funds Utilized	Funds have been allocated as per the objects stated above in compliance with applicable laws
Amount of deviation/variation for the quarter according to application object(in INR Crore and in %)	NA
Remarks if any	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

We request you to take the same on your records.

For Hinduja Housing Finance Limited


Prateek Parekh
Chief Financial Officer



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